



## **OkGlobal Coin SWITCH**

### **OKGlobal Coin & SWITCH Instant Payment & Service Platform – “The Money Project”**

U.S. SEC Regulation D 506(b) & Regulation S Category 1 Compliant SECURITIES TOKEN OFFERING(USA) , Singapore  
MAS compliant overseas Securities offering

*Instant cross payment and service platform to solve real world problems of high fees, slow account reconciliation times, value volatility and lack of intrinsic trading value.*

*“A blockchain solution for common currency and investment risks and limitations.”*

*Han S. Kim March, 2019 (edited September 27, 2020)*

*\*Guaranteed minimum increasing base(minimum return) value from reinvested returns from service/payment/finance/investment platform in case of company/coin collapse.*

*\*Improve and expedite currency transfer and reduce transaction costs to a negligible amount that is beneficial to all participants.*

*\*Retain or increase purchasing power year after year by outpacing or at the bare minimum keeping up with inflation.*

CONTENTS

*Why invest in OKGlobal Coin Switch Instant Payment Platform?.....*

*What problems are solved and how does coin profit?.....*

*Merchant card processing.....*

*1.1 Fees*

*1.2 Reconciliation time*

*1.3 Equipment*

*1.4 Insurance Premium Financing.....*

*1.5 Global exchange & transfer/remittance fees.....*

*SWITCH instant payment services account structure.....*

*2.1 Currency deposit*

*2.2 Payment process*

*Crowdfunding & ICO.....*

*3.1 Campaign*

*3.2 Coin amount, migration and allocation*

*Founder message & background.....*

*FAQ.....*

# *What is OKGlobal Coin SWITCH instant payment & service platform?*

*DISRUPTION & TAKEOVER OF BANKING – FINANCE – EXCHANGE - PAYMENT PROCESSING - REMITTANCE*

OKGlobal Coin SWITCH aims to be the future of global payment and individual currency management. A cryptocurrency tied to a community instantaneous payment and service platform with the unique trait of rising intrinsic coin value based upon reinvestment of profits from payment processing, insurance financing, currency exchange and other investment holdings/valuations into the coin ledger. To navigate uncertain securities regulations and ensure full compliance, OKGlobal Coin and SWITCH(the underlying framework/software for payment transfer and verification) must be continuously adaptable to be structured any way necessary with changing technology and needs, separate cooperative entities with services offered to participating community members who agree to use SWITCH as a payment and services platform with OkGlobal Coins in lieu of traditional fiat currency. OKGlobal coin is a standard cryptocurrency that will operate on its own unique blockchain. It is currently an TRC21 token off of tomochain and will migrate to its own blockchain prior to launch of the beta testing for the SWITCH instant payment platform.

Unlike other cryptocurrencies with trading/purchase value based upon speculation from theoretical or even real use cases, OKGlobal coin holds an increasing raw \*forfeit cash value and is used in routine daily purchases and financial services. OKGlobal Coin is hedged against losing all value unlike other cryptocurrencies and solves real world problems while turning the traditional banking and finance industry upside down by sharing profits with each participant and enabling democratized autonomous participation into OKGlobal Coin operations.

\*Forfeit cash value is the base guaranteed value of the coin in case of complete selloff of the coin in speculation/trading market. The forfeit cash value should be a constantly increasing value backed by profits and investment holdings from OKGlobal SWITCH companies. The coin will have both a speculation trading/purchasing value and a base forfeit cash value in the event of complete market crash.(TETHER, USDT similarity)

Banks and financial institutions have been loaning and investing with other people's money and then funneling those profits to a select few but with the benefits of blockchain technology and OKGlobal coin SWITCH, profits will be justly returned to participating members who hold OKGlobal coin because it was their money that was used to generate profit.

*OKGlobal Coin & SWITCH is the transition and/or addition to the traditional currency management institutions into the new global economy moving forward with the unleashed benefits of blockchain technology.*

- *Reduce or in some cases erase costs and fees*
- *Instant conversion to fiat currency available to prevent possible value loss due to market volatility*
- *Instantaneous payment reconciliation*
- *No more devaluation of currency*
- *Holds intrinsic increasing value backed by investments, profits and valuations*
- *Unencumbered simple use for purchases globally.*
- *Participants have direct day-to-day control over management of funds and company.*
- *Funds and company is not managed as a whole by or on behalf of the client.*
- *Participants' contributions are kept separate, and profits/income are not pooled but allocated to participant depending on how participant allocates use of funds. Funds can simply sit as cash/fiat in their account with no activity.*

Timeline for beta testing of SWITCH payment processing is within 1 year of Phase 1 funding launch date. Launch of financing of insurance premiums is 1 to 1.5 years or sooner of end of Phase 1 funding. Proper regulatory approval and licensing for premium financing time is about one year. Currency exchange branches located within or around international airports is dependent upon investment stream. The goal is to have OKGlobal currency exchange offices operating before end of 2021, direct P2P money trading hubs will be operational before the end of 2020.

Currency exchange offices will be located within or around international airport terminals. These offices will be of tremendous benefit in marketing OKGlobal Coin for immediate international adoption. Zero fee currency exchange will be offered for all OkGlobal Coin account holders. OkGlobal Coin accounts can be opened up within minutes directly at the exchange office because all international travelers will have the necessary documents on hand. SWITCH services phone app will be installed and Okglobal Coin account access payment cards(similar to debit cards) will be issued on site.

Brick & mortar OkGlobal currency management branches will follow after airport currency exchange offices opened and payment processing services have been tested. Switch currency management branches will be for simple currency deposits, withdrawals, automatic bill payments, insurance financing, currency exchange, etc... No overdraft fees or account maintenance fees. Accounts should not be allowed to go into overdraft status.

***What problems does OKGlobal Coin & SWITCH solve and how does the coin profit?***

High merchant card processing fees & long account reconciliation times

Problem 1.1 Trillions of dollars are transferred annually via card payments from customers to merchants and fees are typically 1 to 3% of the amount charged and include a per transaction fee of between .05-.25 cents. Many businesses monthly profit is only several percentage points, assuming they are profiting at all. Consumers are often charged surcharges and/or require minimum purchases.

SOLUTION: OKGlobal has no per transaction fee and only 0.1% charge. 1/10th to 1/30th of current percentage rates with ZERO per transaction cost potentially saving U.S. consumers and businesses alone billions per year from fees.

Problem 1.2 Funds are not deposited/reconciled into merchant accounts for several or more days, thereby tying up funds that could be used for regular operational expenses. For example, a restaurant that needs to pay payroll or buy more supplies to sell to customers must wait until the card processing company reconciles with the restaurant's bank account.

SOLUTION: "Funds are available instantaneously in OKGlobal coin or local fiat to merchants account."

Problem 1.3 Merchants are required to lease or buy card processing equipment and have a phone line dedicated for the machines. Often businesses will have half a dozen machines to accommodate each form of card payment.

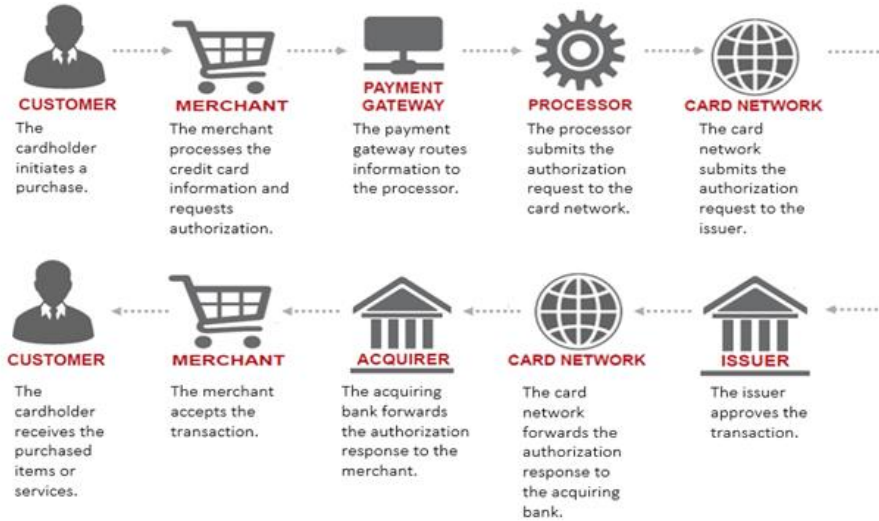
SOLUTION: "OKGlobal has no equipment, no monthly minimum fees. Payments will be instantly processed through a customer's free phone app via SWITCH platform."

**OKGlobal Coin eliminates ALL merchant card processing problems**

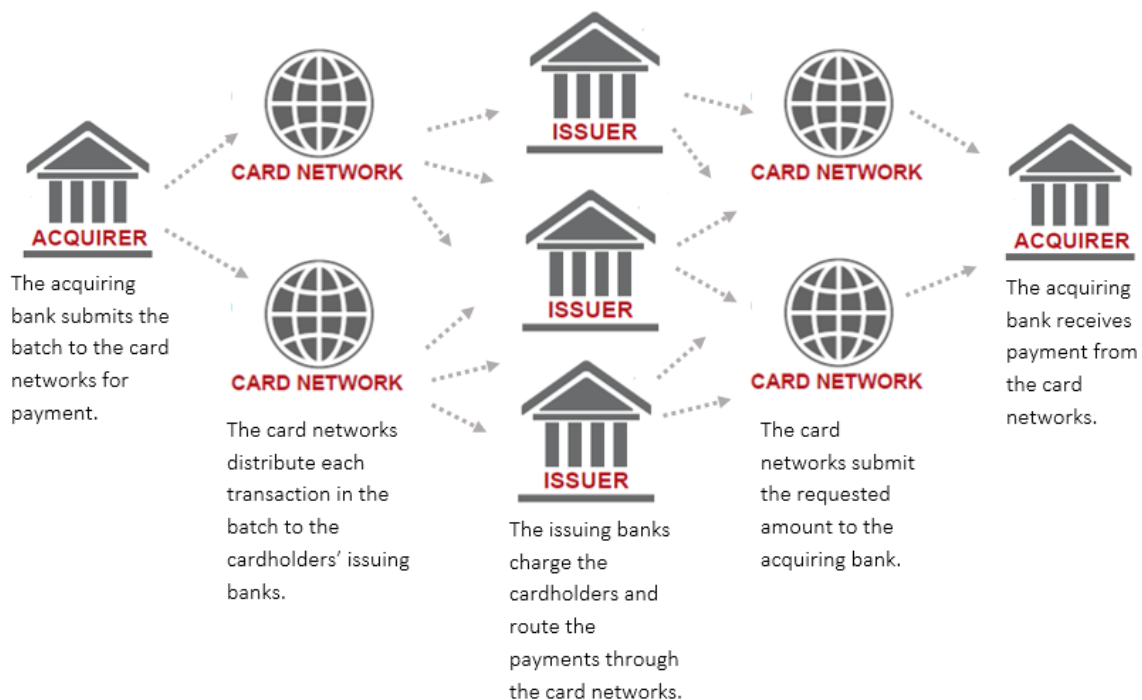
Traditional high fee and slow card processing steps :

*1.5-3% interest plus .10-.25cents per transaction, 2-3 days to merchant account reconcile.  
Longer account reconciliation time during weekends and holidays.*

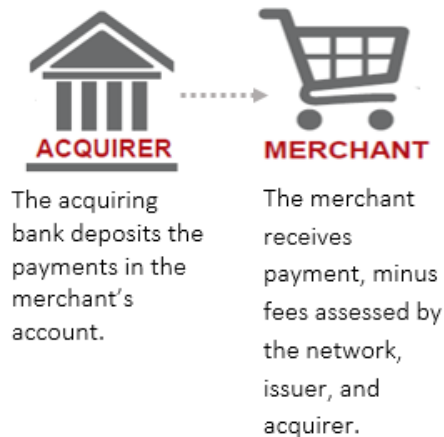
### 1. Purchase (seconds)



### 2. Batching (daily)



### 3. Funding (2 to 3 business days, longer during weekends and holidays)



\*Diagram used for teaching purposes, thanks to Chargebacks911 \*

## “SWITCH instant payment platform solution”

*Step 1 Customer ----> Step 2 SWITCH----->Step 3 Merchant*

(Step 2 SWITCH processing thru nodes and hubs without need for additional outside verification or processing. Hubs are central processing and storage computers located at SWITCH service locations. Nodes are independent outside participants working cooperatively for additional verification, processing, security, etc... )

.1% fee and ZERO per transaction charge, instant merchant account payment and availability.  
Profits after operational expenses invested into OKGlobal Coin.

The use of OKGlobal coin(blockchain ledger)and SWITCH reduces or eliminates many of the traditional information routing and verification necessary for electronic payment down to a simple instant 3 step/party process.

\*\*\*Earnings and distribution example :

\$1billion processed per day X .001%(platform fee) = \$1million/day in payment processing platform fees

\$1million X 365 days = \$365million total annual net positive

\$365 million = 50% (\$182.5million) reinvested back into OKGlobal coin holdings to increase annual intrinsic value. 25% (\$91.25million) available for Payment processing platform and OKGlobal support for company operations. Remaining 25% (\$91.25million) distributed to participating payment processing platform support nodes. Nodes are private individuals using their own computing hardware running SWITCH to assist in verification of account ledgers, security enhancement to prevent fraud, payment processing and prevention from payment errors.

The base technology for the payment platform is already available (Coinbase, Binance, Bitstamp etc.) but we will need to create the inclusion of instant funds availability and reinvestment of profits from operations. Therefore, I don't foresee any impassable issues creating a unique OKGlobal platform but we will have to navigate how the individual accounts and the entire participation model is structured to meet the expected and comply with unexpected regulatory conditions of varying governments. Ultimately, the ideal platform should be self-sustaining and self-governing with voting participation from coin holders into management and operations, thereby becoming resilient/adaptable to government intervention to secure ongoing future use of OKGlobal Coin and its purpose as a global currency to mitigate and ideally erase the inflation issues governments cause from printing excessive money.

Another issue will be proper setup of the entire infrastructure of OKGlobal SWITCH and how funds are to be allocated to receive an optimal return. The platform creation is a secondary issue compared to the infrastructure setup. A well experienced knowledgeable team from a myriad of industries must be gathered to construct the infrastructure and work creatively to anticipate and overcome hurdles. We are on the cusp of a new global uncharted economy and therefore creativity and anticipation of combating unique issues will be a necessity.

Large number of participants can diffuse returns therefore it will be important to adapt an investment model to accommodate an adoption rate that exceeds minimum diffusion of returns to the historical inflation amount of 4% for USA. Insurance premium finance can help to maintain minimum return goals by allocating more funds towards financing in the beginning until the instant payment platform can gain enough adoption and then be intelligently adjusted based upon performance and number of participants to outpace insurance financing returns. Currency exchange offices will also generate exchange fees and may serve as hubs for insurance premium financing control and management/monitoring of the SWITCH instant payment platform.

Seems like there is a limit to the number of investors because the returns are limited based upon performance of payment platform and financing and other gains from holdings and services. The more money not circulating to generate returns will result in a higher diffusion of limited profits which can reduce returns to below the annual inflation rate. This can be



partially or entirely corrected by using a higher percentage of funds for insurance financing, which is guaranteed to meet the minimum annual inflation rate.

Trading OkGlobal Coin on an exchange, or any affiliate partnering coins connected with an exchange whose volatility is directly tied/systemic with bitcoin is not in line with the goals of OkGlobal coin. The purpose of OkGlobal Coin is to provide a reliable fiat currency alternative that solves the problems fiat currency and speculation cause for people reliant upon trading currency for services and/or products. This issue needs further research and counsel. We will do what is in best interest of our participants and the overall project.

### Insurance Premium Financing

1.4 Financing for insurance policies is one of the safest forms of investment available. Insurance companies often require policies to be paid in full. Many people choose to finance the premiums over the course of a year with installments paid back to a financing company that pays the insurance company the total premium upfront. Insurance policies are simply cancelled and funds returned prorated back to the financing company in the event the insured does not pay the loan. Down payments are typically 25-30% and the financing company loans the balance to the insured. The loan amount is sent directly to the insured's insurance carrier.

SOLUTION: OKGlobal profits by offering the lowest financing rate in the country and collecting late fees.

\*\*\*Earnings & distribution example from insurance premium financing:

Term 1 year

\$1billion financed at 5.5% for 1year = \$55million return from finance earnings

\*\*Late fees are not included in calculation but should be considered to be a significant source of additional revenue.

Total conservative annual return(without late/management fees) = 5.5% or \$55million which is reinvested in OKGlobal coin holdings, minus operation costs, to increase intrinsic coin value. Operation costs unknown and must be evaluated prior to setting the finance interest charge.

(U.S. insurance premium finance industry is estimated to be between \$30-\$50billion annually based upon available online industry calculations. Calculation will vary dependent upon addition of personal lines to commercial lines financing.)

## Currency Exchange and transfer/remittance

1.5 Global currency exchange and remittance is a multibillion dollar industry as a result of the limits and problems of government fiat currency. The fees are expensive and international travelers have little to no option but to pay the fees in order to have fiat currency of the country of their destination.

SOLUTION: Zero currency exchange fees(at cost) for SWITCH account holders and below market rates for non-account holders.

\*\*\*Earnings & Distribution example:

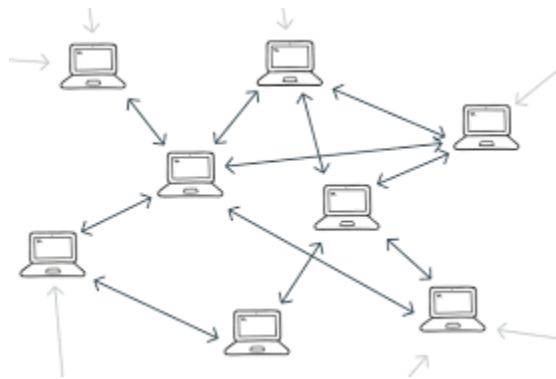
I do not see currency/service exchange offices as a significant source of profit, if any, for OKGlobal coin SWITCH. Rather, I regard them as locations to service existing participants in OKGlobal Coin community, along with adding new participants and serve as an employee hub for platform and financing management. My preliminary plan is to put these service locations within or near international airport terminals. Travelers will have all necessary documents and will be motivated to participate since we will offer free no cost currency exchange as an active participant. These offices will be supported from the payment platform and insurance premium financing returns. I suspect there will be little revenue coming in from currency exchange fees.

*“Further investment options and strategies will be actively managed by a team of conservative risk adverse investment veterans WITH coin holder participation. SWITCH is to maintain a percentage of conservative investment holdings to back OKGlobal coin forfeit cash value and ideally assist in its rising intrinsic valuation.”*

### **OkGlobal Coin, DAO- instant payment protocol coin holder’s account structure**

2.1 Currency deposited and recorded in fiat or crypto in OkGlobal ledger accounts will be accessible online or at brick & mortar branches. Payments choice of fiat or OkGlobal coin made by the sender. If fiat is chosen for payment then instant conversion into OkGlobal Coin takes place for payment transmission. A change from OkGlobal Coin to fiat or to remain OkGlobal Coin at the final destination is the recipient’s preference. If no fiat is available in the senders account then the crypto account is tapped and sent to the receivers account.

2.2 Payment process: The Phone app scans the receiver's QR code and asks for the transmission amount. SWITCH then asks for fiat or crypto payment and ticket number. Ticket number is the number issued by the merchant or SWIFT corresponding to each customer's amount due. SWITCH then asks for confirmation to send funds. Funds are instantly sent to the receiver and the sender receives confirmation receipt to present to receiver. Receiver then receives funds instantly and a confirmation is sent via phone app or online SWITCH access. SWITCH can print out receipt for both parties if necessary, noting senders QR Code, date, time, amount, and ticket number.



Payment protocol nodes connected to the blockchain network for hashing, payment processing, double spending prevention, ledger recording, security and tampering prevention. Nodes earn coins based upon value of service for each node. Value will be based upon processing volume tied to speed of transactions.

## Funding & ICO

3.1 The OkGlobal Coin SWITCH service and payment platform, due to its complexity and disruptive business model will require minimum retention amounts necessary to attain the proper regulatory approval and licensing from its host countries. In addition, in order to guarantee a maximum loss exposure for the initial token holders, 35% of the funding amount will be locked in and allocated for future insurance premium financing which should ensure that early participants are taking a 65% capped investment risk in case of complete project failure. OkGlobal Coin SWITCH Pte Ltd, OkGlobal Coin LLC and SWITCH Instant Payments LLC are separate independent companies registered and licensed in Singapore and USA that will be working cooperatively towards the mission of this shared project. The funding goal for the Phase 1 funding in Singapore is \$5,000,000 Singapore dollars. \$3.25 million to be allocated for staff, platform coding/build and general startup/operational expenses. \$1.75 million locked for insurance premium financing.

Singapore is the one of the most economically free/business friendly countries in the world and therefore has become a progressive trading, tech and finance hub attracting much of the globe's top talent and is leading the global community in early cryptocurrency adoption. In addition, the region's opposite time zone and location, in relation to USA, will allow for 24 hour project development and access to an international talent pool of coders, marketers, managers, etc. The presence in Singapore of many of the top international companies may facilitate adoption and implementation of OKGlobal Coin & SWITCH.

If we do not meet the Phase 1 funding goal of \$5,000,000, other funding and investment sources will be approached or I will allocate available amounts where it seems best. Meanwhile, I will still move forward building the development team and work on a testable beta version of the SWITCH instant payment platform. OkGlobal Coin and Switch Instant Payments Limited Liability Company Articles of Organization were filed and approved June 15, 2018 & June 26, 2018 with the Wyoming Secretary of State. The filed formation does not necessitate that the coin and platform country of domicile will be in U.S.A.

3.2 OKGlobal tokens are currently a tomochain TRC21 token with a total supply of 100,000,000,000. 50 billion (OkGlobal Coin LLC USA) 50 billion OkGlobal Coin Pte Ltd (Singapore). 60% of tokens will be allocated for investors/funding and the remaining 40% will be reserved for the development team and founder. The tomochain block was used due to its rapid transaction speed and nominal fees per transmission/verification. OKG coins must migrate to its own unique blockchain due to the limited functionality of tomochain and to meet our project mission of an independent democratized autonomous organization. Tomochain may be kept as a secondary security relay or as whatever else our project deems fit.

\*\*There are other plans that I have for "The Money Project", OKGlobal coin SWITCH, that I will not communicate in this whitepaper but will released as the project progresses.\*\*

## **FOUNDER MESSAGE & BACKGROUND**

My name is Han Kim. As many others, I have been watching the development and turbulent adoption of cryptocurrency. I have been apprehensive of the future of this new technology because I did not see many practical uses other than as a communal ledger/accounting system infused with speculated value. Of course, it is not to say that speculated decentralized digital value is any less sensible than government fiat currency. Due to the flaws of fiat currency and the corrective benefits of blockchain technology, the future global economy will need to make way, however reluctantly it may be, by those who unwittingly have been a catalyst for the blockchain revolution.

Blockchain technology has now matured and evolved into more than a shared ledger system and is being applied to different areas such as proprietary data ownership, entertainment services and product verification to name a few. But even with advancements and maturation of blockchain tech, I still noticed that there were everyday use issues that were not addressed

and volatility along with complete erasure of financial value was still a problem. That is when I drew upon my own experience and considered what I could do to improve the problems with this technology. How can I save money? How can I make money? How can I make sure that I don't lose all my investment? What can I do to make things easier and better? Those were my questions and the questions most people have regarding money. Therefore, OKGlobal Coin & SWITCH is my solution to those 4 questions. We will incorporate blockchain tech with the SWITCH instant payment platform for everyday simple use, that has an instant direct benefit to all its participants. The path has been detailed in this project summary. My development team will be built as I find the most capable people to ensure this project is successfully completed. Thank you for your time and to all participants, welcome to OKGlobal Coin SWITCH Pte Ltd(Singapore) and OkGlobal Coin Switch Instant Payments LLC(USA).

This is "The Money Project", utilizing different services, platforms, technologies in order for the global community to go back to using money rather than fiat currency. The solution to problems created by governments with fiat currency that has no intrinsic value and loses value year to year. 1000s' of fiat currencies have been created throughout history with a 100% failure rate. OkGlobal Coin aims to be a democratized autonomous organization that self governs through participation and voting rights from its participants. The OkGlobal Coin community will operate within and create a set of rules, bylaws and conditions for the benefit of its participants. OkGlobal Coin and SWITCH are separate cooperative companies that are participating in a joint project called "The Money Project".

**Han S. Kim**

DOB July 1976, married with children

Formal education in Oregon majoring in pre-medicine and political science.

Business ownership experience in insurance, food & beverage, international trading, sales and marketing.

Travels extensively 4 to 7 months a year internationally.

Lives primarily in USA, Singapore and South Korea.

Proficient communication in English, Korean and German. Rudimentary French, Russian and Indonesian.

Currently operating doctors' malpractice insurance brokerage originally established 1999 in Portland, Oregon USA.

# F.A.Q.

1. Do you have a maximum initial Securities Token Offering (STO) funding cap?

-There is no maximum STO funding cap. There is only a concern that I do not create a situation where whales can influence the market.

2. What precautions are in place so the funds are used properly and you don't run off with our money?

-Having large sums of investments at my immediate disposal is wonderful for company development but is also a significant burden and risk. Our project will work with 3rd party independent managers/trusts/account administrators to ensure that funds are managed properly and minimize or ideally erase any chance of theft/misappropriation. All accounting will be made public and updated routinely.

3. Is your 0.1% payment processing fee and 5.5% premium finance fee set or will you be changing them in the future?

-Fees are not set in stone. They may be adjusted to meet company growth and maintenance.

4. How do you know you can create a platform to charge such a small fees?

The technology is currently available and being used daily.

5. Why is cryptocurrency necessary? Why not just use regular fiat currency and run the project?

The OKGlobal cryptocurrency is necessary because it is a finite amount and operates within an unprecedented democratized currency management and service platform that is aimed to disrupt the traditional economic model of many financial industries. Fiat currency cannot be used because it is fiat currency that we are addressing as one of many problems fixed by OKGlobal Coin SWITCH. Cryptocurrency is a solution to many of the issues with fiat currency.

6. Will there be any public meetings so interested people can meet with you in person and have a Q & A?

-Yes. I will arrange public meetings as time progresses and upload videos to the internet for public view of company progress and operations.

7. What is the security model? How will my money be protected from hacking?

The security model has not been decided as of yet. Obviously, the cryptocurrency will be a public ledger and therefore will be verified by numerous participating hubs/nodes within the payment and service network but further antifraud and hacking precautions must be put in place. This will be an ongoing task and evolve as is necessary.

8. What if the price skyrockets like many ICO's have done, how can you maintain a reasonable forfeit value if the trading value jumps up over 1000% overnight? The forfeit value can hypothetically be 1% of the actual trading value if that occurs, right?

Yes, that is possible. I suspect there will be volatility in prices in the beginning but will ease over time as the company shows a reliable profit and service history. Speculation and rocketing prices are difficult to control in any market and thus must be managed as the challenges, if they are problems, present themselves. The primary goal will be to keep the forfeit value increasing year after year.

9. Who will mine? Why will they mine? Where will the fees they earn come from?

The coins are pre-mined. There is no mining involved. 3rd party nodes will run SWITCH payment processing program to receive a percentage of the fees. 3rd party payment, security and verification processors will earn coins from their volume of transactions processed. These are paid per transaction. Faster "nodes" will receive processing requests sooner and share in profits after completion of payment processing. I am still deciding whether to have the 3rd party nodes verified and screened or to have the payment processing platform open to the public for verification so that anybody can get involved in receiving profits from running and verifying payments. Could be a combination. It will depend on security, speed and functionality. I will decide after further consultation and as infrastructure is built.

10. What kind of hard liquid assets will be held? What will be done to ensure that the hard liquid assets hold value?

-Cash, precious metals such as gold and silver, blue chip stocks, guaranteed insured bonds, etc. This will be an ongoing management of experienced risk-averse investment managers.

11. What kind of assurances are there that the hard liquid assets will be available in case the company folds, and that creditors will not get first dibs on the assets?

-There should be no creditors of any significance, if any. Primary overhead and investment costs are in employee wages and rent along with routine technology hardware purchases/upgrades. The creditors that OKGlobal coin SWITCH has are its coin holders/participants. The coin holders will be able to monitor the daily adjusted value of their minimum forfeit/collapse value.

12. For merchants, what's the benefit of the system over other crypto?

Immediate conversion to fiat will be available and funds will be available immediately or next day. Also, transactions occur within seconds and fees are much less than current market rates for card payment processing. OKGlobal coin also has a guaranteed minimum collapse value and that value should rise continuously to offset dropping purchasing power due to inflation when holding fiat currency.

13. Will currency management run in to banking regulations?

-Inevitably government will regulate cryptocurrency. A number of laws have already been executed. Further regulation is likely necessary to ensure that there are precautions put in place to protect consumers and because the government will want to ensure they get their piece of the pie. OKGlobal coin SWITCH will operate transparently in order to comply with government regulations when required and to be beneficial to all parties involved. This may mean that OKGlobal coin will not be offered in every country, but those issues must be addressed as they arise.

14. Credit card processors provide trust as part of their services. How will OK Global engender that trust in merchants and consumers?

-This will be accomplished through a history of performance. A guaranteed minimum forfeit/collapse value that is audited and verified through 3rd parties, and whatever other reasonable transparent measures can be taken will be taken. Also, I believe having physical brick and mortar locations with staff that is accessible by the public should serve to help engender confidence in the security of OKGlobal Coin SWITCH and the participants' funds with us.

15. Consumers who already have credit cards have convenience when they use cards, and the convenience is increasing with chip cards and touchless payments. How will paying with OK Global compare with these payment methods?

-Payments can be made by card or via a phone app and should be as convenient if not more than current electronic payment methods.



16. What infrastructure costs are there when operating at a \$Billion payment processing level?

-This process of cryptocurrency global payment is still in its budding growth phase. It's possible to send payments now and the infrastructure is supported by a network of computers communicating via the internet. The infrastructure costs for payment processing have been significantly reduced because of the elimination of outside commercial parties involved. Cryptocurrency payment and exchanges running on their own unique platform can be built today from A to Z for costs less than \$500,000 but they do not have the requirements necessary for the OKGlobal coin SWITCH reinvestment and instant payment service. Therefore, a platform must be built to meet the transformative and unique demands of OKGlobal coin SWITCH.

17. "Late fees are not included in calculation but, should be considered to be a significant source of additional revenue."

If late fees are a significant source of revenue, why is it not included in the calculations?

-Its difficult to speculate late fees because different lines of insurance return different amounts of late fees. Also, I prefer to be a bit conservative when calculating rates of return(profit).

18. Who are the competitors, and if no competitors, why not?

-There are no competitors as of today. The democratized unprecedented business/service model aimed to benefit all participants via use of blockchain tech is revolutionary and will disrupt many traditional industries that have been benefiting from charging high fees for currency management and financing. I do not know why this concept is not already available. We can only speculate about the reasons. It may have to do with experience, or lack thereof, of many people involved in the crypto world when it comes to real world economic problems. Perhaps their concerns are on a much more technical level whereas I see problems to be corrected on a more fundamental basis. I compare it to most crypto pioneers being the intellectual air force whereas I am an infantry man. I see problems on the ground whereas the air force sees things in the clouds. Again, this is speculation.

19. Can governments shut down or confiscate Okglobal Coins and its assets?

The “Money Project” supported by the OkGlobal Coin community and SWITCH theoretically cannot be shut down or confiscated because of the shared decentralized global blockchain and autonomous organization structure. Even shutting down the entire internet cannot erase the cold storage decentralized blockchain information. However, governments can confiscate property and/or limit activity. Therefore, we must ensure that the project is truly a democratized autonomous living responsive organization armed with the ability to protect every global participant’s rights as defined by the OkGlobal Coin community. Digital tokens can be reissued to verified account holders in instances of unfair confiscation as defined by OkGlobal Coin community definitions.